Hered by 505 H pm 3/20/95

# **WEST VIRGINIA LEGISLATURE**

**REGULAR SESSION, 1995** 

Committee Sub.	ED stitute	Ar
SENATE BILL NO	357	<del></del>
(By Senator <u> </u>	ET AL	_)

PASSED MARCH 10, 1995 In Effect 90 days From Passage

### ENROLLED

#### COMMITTEE SUBSTITUTE FOR

### Senate Bill No. 351

(SENATORS WOOTON, DITTMAR, YODER, SCHOONOVER AND WIEDEBUSCH, ORIGINAL SPONSORS)

[Passed March 10, 1995; in effect ninety days from passage.]

AN ACT to amend article two, chapter fifty-five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-two, relating to the tolling of statutes of limitation upon claims and causes of action which have not been instituted prior to a stay or order resulting from a bankruptcy proceeding.

Be it enacted by the Legislature of West Virginia:

That article two, chapter fifty-five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-two, to read as follows:

ARTICLE 2. LIMITATION OF ACTIONS AND SUITS. §55-2-22. Effect of bankruptcy.

#### Enr. Com. Sub. for S. B. No. 351] 2

The running of any statute of limitation shall be tolled for any claim or cause of action for which the prosecution of the same within the period of limitation has been stayed by the provisions of the United States bankruptcy code or by an order entered in a bankruptcy proceeding pending the duration of the stay or the effective period of the order and for a period thereafter of the remaining

period of limitation or for one year, whichever is longer.

## 3 [Enr. Com. Sub. for S. B. No. 351

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.  Chairman Senate Committee  Chairman House Committee
Originated in the Senate.
In effect ninety days from passage.
Clerk of the Senate
Clerk of the House of Delegates
Earl Ray Tombeling
President of the Senate
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Speaker House of Delegates
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PRESENTED TO THE

GOVERNOR,
Date 3/17/95
Time 3:28 pm